

Unless defined otherwise, terms used in this announcement bear the same meanings as defined in the prospectus of Tong Ren Tang Technologies Co. Ltd. dated 24 October 2000.

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Tong Ren Tang Technologies Co. Ltd. *

北京同仁堂科技發展股份有限公司

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

**Listing on the Growth Enterprise Market
of The Stock Exchange of Hong Kong Limited
by way of Placing**

**Number of Shares : 72,800,000 H Shares
(subject to Over-allotment
Option adjustment)**
Issue price : HK\$3.28 per H Share
Nominal value : RMB1.00 each
Stock code : 8069

Global Coordinator, Sponsor and Lead Manager



BOCI Asia Limited

Co-Managers

BNP Paribas Peregrine Securities Limited

CEF Capital Limited

Core Pacific-Yamaichi International (H.K.) Limited

First Shanghai Capital Limited

Grand Cathay Securities (Hong Kong) Limited

Summary

- The Issue Price had been fixed at HK\$3.28 per H Share
- The 72,800,000 Placing Shares will be placed to professional and institutional investor
- The Company has granted the Over-allotment Option to BOCI Asia (on behalf of the Placing Underwriters) from time to time during the period of 30 days from the date of the prospectus of Tong Ren Tang Technologies Co. Ltd. (the "Company") dated 24 October 2000 (the Prospectus") to require the Company to issue up to an aggregate of 7,200,000 additional H Shares, representing approximately 9.89% of the H Shares initially offered in the Placing
- Dealing in the H Shares on GEM are expected to commence on 31 October 2000

Application has been made to the Listing Committee of the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited (“GEM”) for the listing of and permission to deal in the H shares of RMB1.00 each (the “H Shares”) in the share capital of the Company to be issued as described in the Prospectus and any additional H Shares which may be issued pursuant to the exercise of the Over-allotment Option. Subject to the granting of the listing of and permission to deal in the H Shares on GEM as well as the compliance with the stock admission requirements of Hongkong Clearing, the H Shares will be accepted as eligible securities by Hongkong Clearing for deposit, clearance and settlement in CCASS with effect from the commencement date of dealings in the H Shares on GEM or any other date as determined by Hongkong Clearing. All activities under CCASS are subject to the General Rules of CCASS and the CCASS Operational Procedures in effect from time to time. The documents to be issued in connection with the Placing will not be registered under any applicable securities legislation of any jurisdictions outside Hong Kong.

The Company and BOCI Asia, on behalf of the Placing Underwriters, had agreed to fix the Issue Price at HK\$3.28 per H Share.

The 72,800,000 Placing Shares will be placed to professional and institutional investors.

Pursuant to the Underwriting and Placing Agreement, the Company is offering the Placing Shares for subscription by way of Placing on and subject to the terms and conditions of the Prospectus. In addition, the Company has granted the Over-allotment Option to BOCI Asia (on behalf of the Placing Underwriters) from time to time during the period of 30 days from the date of the Prospectus to require the Company to issue up to an aggregate of 7,200,000 additional H Shares, representing approximately 9.89% of the H Shares initially offered in the Placing, on the same terms as those applicable to the Placing.

Application for the H Shares will only be considered on the basis of the Prospectus.

Copies of the Prospectus required by the Rules Governing the Listing of Securities on the GEM are available for information purposes only, during normal office hours, from the following locations from 12:00 noon on 24 October 2000 until 5:00 p.m. on 6 November 2000:

BOCI Asia Limited 35th Floor Bank of China Tower 1 Garden Road Central Hong Kong	BNP Paribas Peregrine Securities Limited 36th Floor Asia Pacific Finance Tower 3 Garden Road Central Hong Kong
CEF Capital Limited Suite 2001 20th Floor Cheung Kong Center 2 Queen’s Road Central Hong Kong	Core Pacific-Yamaichi International (H.K.) Limited 30th Floor Two Pacific Place 88 Queensway Hong Kong

First Shanghai Capital Limited
19th Floor
Wing On House
71 Des Voeux Road Central
Hong Kong

Grand Cathay Securities (Hong Kong) Limited
Suite 1120
11th Floor
Two Pacific Place
88 Queensway
Admiralty
Hong Kong

Dealings in the H Shares on GEM are expected to commence on 31 October 2000.

By order of the Board
Yin Shun Hai
Chairman

24 October 2000

** For identification purpose only*

This announcement and a copy of the Prospectus will remain on the GEM website at www.hkgem.com for 7 days from the day of its posting.