

*Unless otherwise defined, terms used in this announcement bear the same meaning as defined in the prospectus of Tong Ren Tang Technologies Co. Ltd. dated 24 October 2000.*

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**Tong Ren Tang Technologies Co. Ltd.**  
**北京同仁堂科技发展股份有限公司**

*(a joint stock limited company incorporated in the People's Republic of China with limited liability)*

**Listing on the Growth Enterprise Market  
of The Stock Exchange of Hong Kong Limited  
by way of Placing**

<b>Number of Shares</b>	<b>:</b>	<b>72,800,000 H Shares</b> <b>(subject to Over-allotment Option adjustment)</b>
<b>Issue price</b>	<b>:</b>	<b>HK\$3.28 per H Share</b>
<b>Nominal value</b>	<b>:</b>	<b>RMB1.00 each</b>
<b>Stock code</b>	<b>:</b>	<b>8069</b>

**Global Coordinator, Sponsor and Lead Manager**



**BOCI Asia Limited**

**Co-Managers**

**BNP Paribas Peregrine Securities Limited**

**CEF Capital Limited**

**Core Pacific-Yamaichi International (H.K.) Limited**

**First Shanghai Capital Limited**

**Grand Cathay Securities (Hong Kong) Limited**

## Summary

- The Issue Price has been fixed at HK\$3.28 per H Share.
- The Placing Shares were placed to professional, institutional and other investors and were 20.1 times over-subscribed. The placees are independent of and not connected with any of the Directors, chief executive, substantial shareholders or Initial Management Shareholders of Tong Ren Tang Technologies Co. Ltd (the “the Company”) or an associate of any of them.
- The Company has granted the Over-allotment Option to BOCI Asia Limited (on behalf of the Placing Underwriters) from time to time during the period of 30 days from the date of the Company’s prospectus dated 24 October 2000 to require the Company to issue up to an aggregate of 7,200,000 additional H Shares, representing approximately 9.89% of the H Shares initially offered in the Placing.
- Immediately following the Placing (but before the exercise of the Over-allotment Option), the Company will have a public float of approximately 39.2% of the enlarged issued share capital of the Company.
- **Dealings in the H Shares of the Company on GEM are expected to commence at 10:00 a.m. on Tuesday, 31 October 2000, subject to, among others, the delivery of a complete list of Placees meeting the requirement of the GEM Listing Rules 10.12(5). If dealings were to be postponed, an announcement will be made on the GEM website at <http://www.hkgem.com>.**

## Price determination

The Company and BOCI Asia Limited (on behalf of the Placing Underwriters), agreed to fix the Issue Price at HK\$3.28 per H Share.

## Level of interest

The 72,800,000 Placing Shares have been conditionally allocated in full to 287 professional, institutional and other investors and were 20.1 times over-subscribed. The placees are independent of and not connected with any of the Directors, chief executive, substantial shareholders or Initial Management Shareholders of the Company or any of its subsidiaries or an associate of any of them.

Pursuant to the Placing, 72,800,000 H Shares were held by a total of 287 placees as follows:–

**Number of H Shares**

**Number of placees**

2,000 –498,000	244
500,000 –998,000	13
1,000,000 –1,998,000	20
2,000,000 –4,998,000	7
5,000,000 –9,998,000	3
10,000,000 or above	–
Total	<u>287</u>

Of the 72,800,000 Placing Shares, a total of 14,000,000 H Shares, representing approximately 19.23% of the Placing Shares and approximately 7.66% of the enlarged issued share capital of the Company (before the exercise of the Over-allotment option), have been placed to the Strategic Investors of the Company. Of the remaining 58,800,000 Placing Shares, a total of 25,000,000 Placing Shares which represents approximately 35.03% of the Placing Shares have been placed to the top ten placees, who are independent of and not connected with any of the Directors, chief executive, substantial shareholders or Initial Management Shareholders of the Company or an associate of any of them. Of the remaining 58,800,000 Placing Shares, a total of 5,000,000 Placing Shares, representing approximately 6.87% of the Placing Shares and approximately 2.74% of the issued share capital of the Company immediately following completion of the Placing (but before the exercise of the Over-allotment Option), are held by one placee which is independent of and not connected with any of the Directors, chief executive, substantial shareholders or Initial Management Shareholders of the Company or an associate of any of them.

**The investors should be aware that the concentration of shareholders may affect the liquidity of the H Shares. The shareholders and potential investors are advised to exercise extreme caution in dealing with the H Shares.**

A total of 1,030,000 Placing Shares (being approximately 1.4 per cent. of the Placing Shares) have been placed to two associate companies of two of the Placing Underwriters to the Placing.

To the best knowledge of the Directors, no Placing Shares have been placed to any parties, save as disclosed herein, as specified in Rule 10.12(4).

The Company has granted the Over-allotment Option to BOCI Asia Limited (on behalf of the Placing Underwriters) from time to time during the period of 30 days from the date of the Company's prospectus dated 24 October 2000 to require the Company to issue up to an aggregate of 7,200,000 additional H Shares, representing approximately 9.89% of the H Shares initially offered in the Placing. If the Over-allotment Option is exercised, a separate announcement will be made.

## **Minimum public float requirement**

According to the GEM Listing Rules, the Company is required to maintain a public float of not less than 20 per cent. of its issued share capital at all times after the listing of the Company on GEM. Immediately following the Placing, 39.2% of the enlarged issued share capital of the Company will be in public hands.

## **Deposit of share certificates into CCASS**

Share certificates in respect of the Placing Shares are expected to be issued in the name of HKSCC Nominees Limited and deposited into CCASS on 30 October 2000 for credit to the respective CCASS participants' stock accounts of the Placing Underwriters, the CCASS investor participants' stock accounts or the designated CCASS respective participants' stock accounts of the placees.

## **Commencement of dealings**

**Dealings in the H Shares of the Company on GEM are expected to commence at 10:00 a.m. on Tuesday, 31 October 2000, subject to, among others, the delivery of a complete list of Placees meeting the requirement of the GEM Listing Rules 10.12(5). If dealings were to be postponed, an announcement will be made on the GEM website at [www.hkgem.com](http://www.hkgem.com).**

By order of the Board

**Yin Shun Hai**

*Chairman*

Hong Kong, 30 October 2000

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, (i) the information contained in this announcement is accurate and complete in all material respects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.*

*This announcement and a copy of the listing document referred to above will appear on the GEM website at [www.hkgem.com](http://www.hkgem.com).*