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Tong Ren Tang Technologies Co. Ltd.
北京同仁堂科技發展股份有限公司

(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 1666)

ANNOUNCEMENT ON RESULTS OF SUBSIDIARY

Reference is made to the announcement (the “**Announcement**”) dated 13 March 2015 and published by Beijing Tong Ren Tang Chinese Medicine Company Limited (“**Tong Ren Tang Chinese Medicine**”), a subsidiary of Tong Ren Tang Technologies Co. Ltd. (the “**Company**”) and whose shares are listed on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited (stock code: 8138), in relation to the annual results of Tong Ren Tang Chinese Medicine and its subsidiaries for the year ended 31 December 2014.

This announcement is made pursuant to Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board of directors of the Company would like to draw the attention of its shareholders and the public investors to the following audited financial information of Tong Ren Tang Chinese Medicine and its subsidiaries for the year ended 31 December 2014 as set out in the Announcement.

CONSOLIDATED INCOME STATEMENT
For the year ended 31 December 2014

	2014 <i>HK\$'000</i>	2013 <i>HK\$'000</i>
Revenue	761,051	613,963
Cost of sales	(218,020)	(193,920)
Gross profit	543,031	420,043
Distribution and selling expenses	(122,639)	(91,013)
General and administrative expenses	(78,369)	(65,941)
Professional expenses incurred in connection with the Company's listing	–	(12,630)
Other gains	1,496	17,797
Operating profit	343,519	268,256
Finance income	11,451	4,853
Share of profit/(loss) of investments accounted for using the equity method	249	(1,643)
Profit before income tax	355,219	271,466
Income tax expense	(60,521)	(43,918)
Profit for the year	294,698	227,548
Profit attributable to:		
Owners of the Company	287,124	220,001
Non-controlling interests	7,574	7,547
	294,698	227,548
Earnings per share attributable to owners of the Company for the year (expressed in HK\$ per share)		
Basic and diluted earnings per share	0.35	0.29
Dividends	83,710	66,400

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
For the year ended 31 December 2014

	2014 <i>HK\$'000</i>	2013 <i>HK\$'000</i>
Profit for the year	294,698	227,548
Other comprehensive income:		
<i>Item that is reclassified to profit or loss</i>		
Release of exchange reserve upon disposal of a subsidiary	–	(7,510)
<i>Item that may be subsequently reclassified to profit or loss</i>		
Currency translation differences	<u>(11,446)</u>	<u>(4,606)</u>
Other comprehensive income for the year	<u>(11,446)</u>	<u>(12,116)</u>
Total comprehensive income for the year	<u><u>283,252</u></u>	<u><u>215,432</u></u>
Attributable to:		
Owners of the Company	278,434	211,685
Non-controlling interests	<u>4,818</u>	<u>3,747</u>
Total comprehensive income for the year	<u><u>283,252</u></u>	<u><u>215,432</u></u>

CONSOLIDATED BALANCE SHEET

At 31 December 2014

	2014 <i>HK\$'000</i>	2013 <i>HK\$'000</i>
Assets		
Non-current assets		
Leasehold land	17,637	18,180
Property, plant and equipment	260,363	210,073
Investments accounted for using the equity method	25,858	14,432
Deposits paid for purchase of property, plant and equipment	2,175	2,485
Deferred income tax assets	6,857	6,323
	<u>312,890</u>	<u>251,493</u>
Current assets		
Inventories	121,025	102,157
Trade receivables and other current assets	164,714	132,868
Short-term bank deposits	470,529	469,333
Cash and cash equivalents	563,383	454,264
	<u>1,319,651</u>	<u>1,158,622</u>
Total assets	<u><u>1,632,541</u></u>	<u><u>1,410,115</u></u>

CONSOLIDATED BALANCE SHEET (CONTINUED)*At 31 December 2014*

	2014 <i>HK\$'000</i>	2013 <i>HK\$'000</i>
Equity and liabilities		
Equity attributable to owners of the Company		
Share capital: nominal value	–	415,000
Share premium	–	452,363
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Share capital/and share premium	867,363	867,363
Reserves		
— Proposed final dividend	83,710	66,400
— Others	534,676	339,952
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	1,485,749	1,273,715
Non-controlling interests	51,112	36,004
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Total equity	1,536,861	1,309,719
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Liabilities		
Non-current liabilities		
Deferred income tax liabilities	4,675	4,248
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Current liabilities		
Trade and other payables	70,873	69,255
Current income tax liabilities	20,132	26,893
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	91,005	96,148
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Total liabilities	95,680	100,396
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Total equity and liabilities	1,632,541	1,410,115
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Net current assets	1,228,646	1,062,474
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Total assets less current liabilities	1,541,536	1,313,967
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By order of the Board
Tong Ren Tang Technologies Co. Ltd.
Mei Qun
Chairman

Beijing, the PRC
13 March 2015

As at the date of this announcement, the Board comprises Mr. Mei Qun, Mr. Wang Quan, Mr. Gong Qin, Mr. Wang Yu Wei and Ms. Fang Jia Zhi as executive directors; Ms. Tam Wai Chu, Maria, Mr. Ting Leung Huel, Stephen and Mr. Jin Shi Yuan as independent non-executive directors.