

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



**Tong Ren Tang Technologies Co. Ltd.**  
**北京同仁堂科技發展股份有限公司**

*( a joint stock limited company incorporated in the People's Republic of China with limited liability )*

( Stock Code: 1666 )

**ANNOUNCEMENT ON RESULTS OF SUBSIDIARY**

Reference is made to the announcement (the “**Announcement**”) dated 11 August 2015 and published by Beijing Tong Ren Tang Chinese Medicine Company Limited (“**Tong Ren Tang Chinese Medicine**”), a subsidiary of Tong Ren Tang Technologies Co. Ltd. (the “**Company**”) and whose shares are listed on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited (stock code: 8138), in relation to the interim results of Tong Ren Tang Chinese Medicine and its subsidiaries for the six months ended 30 June 2015.

This announcement is made pursuant to Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board of directors of the Company would like to draw the attention of its shareholders and the public investors to the following unaudited financial information of Tong Ren Tang Chinese Medicine and its subsidiaries for the six months ended 30 June 2015 as set out in the Announcement.

## CONDENSED CONSOLIDATED INCOME STATEMENT

	Unaudited Six months ended 30 June	
	2015 HK\$'000	2014 HK\$'000
Revenue	484,117	364,044
Cost of sales	(155,011)	(108,670)
<b>Gross profit</b>	<b>329,106</b>	255,374
Distribution and selling expenses	(67,713)	(52,697)
General and administrative expenses	(43,309)	(33,611)
Other gains	816	695
<b>Operating profit</b>	<b>218,900</b>	169,761
Finance income	5,260	5,587
Finance costs	(135)	–
Share of loss of investments accounted for using the equity method	(218)	(512)
<b>Profit before income tax</b>	<b>223,807</b>	174,836
Income tax expense	(41,000)	(29,737)
<b>Profit for the period</b>	<b>182,807</b>	145,099
<b>Profit attributable to:</b>		
Owners of the Company	173,126	140,335
Non-controlling interests	9,681	4,764
	<b>182,807</b>	145,099
<b>Earnings per share attributable to owners of the Company (expressed in HK\$ per share)</b>		
Basic and diluted	0.21	0.17

## CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	Unaudited Six months ended 30 June	
	2015	2014
	HK\$'000	HK\$'000
<b>Profit for the period</b>	<b>182,807</b>	145,099
<b>Other comprehensive income:</b>		
<i>Item that may be subsequently reclassified to profit or loss</i>		
Currency translation differences	(7,252)	1,971
<b>Total comprehensive income for the period</b>	<b>175,555</b>	147,070
<b>Attributable to:</b>		
Owners of the Company	167,839	141,601
Non-controlling interests	7,716	5,469
	<b>175,555</b>	147,070

## CONDENSED CONSOLIDATED BALANCE SHEET

	Unaudited 30 June 2015 HK\$'000	Audited 31 December 2014 HK\$'000
<b>ASSETS</b>		
<b>Non-current assets</b>		
Leasehold land	17,366	17,637
Property, plant and equipment	263,692	260,363
Intangible assets	61,986	–
Investments accounted for using the equity method	28,720	25,858
Deposits paid for purchase of property, plant and equipment	1,074	2,175
Deferred income tax assets	8,386	6,857
	<b>381,224</b>	312,890
<b>Current assets</b>		
Inventories	140,436	121,025
Trade receivables and other current assets	219,805	164,714
Short-term bank deposits	511,879	470,529
Cash and cash equivalents	620,934	563,383
	<b>1,493,054</b>	1,319,651
<b>Total assets</b>	<b>1,874,278</b>	1,632,541
<b>EQUITY</b>		
Equity attributable to owners of the Company		
Share capital	938,789	867,363
Reserves	702,603	618,386
	<b>1,641,392</b>	1,485,749
Non-controlling interests	80,893	51,112
<b>Total equity</b>	<b>1,722,285</b>	1,536,861

## CONDENSED CONSOLIDATED BALANCE SHEET (CONTINUED)

	Unaudited 30 June 2015 HK\$'000	Audited 31 December 2014 HK\$'000
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
Long-term borrowings	4,317	–
Deferred income tax liabilities	5,182	4,675
	<b>9,499</b>	4,675
<b>Current liabilities</b>		
Trade and other payables	91,054	70,873
Current income tax liabilities	51,440	20,132
	<b>142,494</b>	91,005
<b>Total liabilities</b>	<b>151,993</b>	95,680
<b>Total equity and liabilities</b>	<b>1,874,278</b>	1,632,541
<b>Net current assets</b>	<b>1,350,560</b>	1,228,646
<b>Total assets less current liabilities</b>	<b>1,731,784</b>	1,541,536

## CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Unaudited									
	Attributable to owners of the Company								Non- controlling interests	Total equity
	Share capital	Share premium	Merger reserve	Other reserve	Statutory reserve	Exchange reserve	Retained earnings	Total		
HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
<b>At 1 January 2014</b>	415,000	452,363	(13,124)	742	1,634	6,141	410,959	1,273,715	36,004	1,309,719
<b>Comprehensive income</b>										
Profit for the period	-	-	-	-	-	-	140,335	140,335	4,764	145,099
<b>Other comprehensive income</b>										
Currency translation differences										
— the Group	-	-	-	-	-	924	-	924	705	1,629
— Joint ventures and an associate	-	-	-	-	-	342	-	342	-	342
<b>Total comprehensive income</b>	-	-	-	-	-	1,266	140,335	141,601	5,469	147,070
Transfer of retained earnings to statutory reserve	-	-	-	-	1,108	-	(1,108)	-	-	-
Transition to no-par value regime on 3 March 2014	452,363	(452,363)	-	-	-	-	-	-	-	-
Dividends relating to 2013	-	-	-	-	-	-	(66,400)	(66,400)	-	(66,400)
Capital injection to subsidiaries	-	-	-	-	-	-	-	-	11,041	11,041
<b>Total transactions with owners, recognised directly in equity</b>	452,363	(452,363)	-	-	1,108	-	(67,508)	(66,400)	11,041	(55,359)
<b>At 30 June 2014</b>	867,363	-	(13,124)	742	2,742	7,407	483,786	1,348,916	52,514	1,401,430

## CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (CONTINUED)

	Unaudited								
	Attributable to owners of the Company							Non- controlling interests	Total equity
	Share capital HK\$'000	Merger reserve HK\$'000	Other reserve HK\$'000	Statutory reserve HK\$'000	Exchange reserve HK\$'000	Retained earnings HK\$'000	Total HK\$'000		
<b>At 1 January 2015</b>	867,363	(13,124)	742	2,927	(2,549)	630,390	1,485,749	51,112	1,536,861
<b>Comprehensive income</b>									
Profit for the period	-	-	-	-	-	173,126	173,126	9,681	182,807
<b>Other comprehensive income</b>									
Currency translation differences									
— the Group	-	-	-	-	(4,385)	-	(4,385)	(1,965)	(6,350)
— Joint ventures and an associate	-	-	-	-	(902)	-	(902)	-	(902)
<b>Total comprehensive income</b>	-	-	-	-	(5,287)	173,126	167,839	7,716	175,555
Transfer of retained earnings to statutory reserve	-	-	-	1,245	-	(1,245)	-	-	-
Dividends relating to 2014	-	-	-	-	-	(83,710)	(83,710)	-	(83,710)
Issue of new shares	71,426	-	-	-	-	-	71,426	-	71,426
<b>Total contributions by and distributions to owners of the Company, recognised directly in equity</b>	71,426	-	-	1,245	-	(84,955)	(12,284)	-	(12,284)
Non-controlling interests arising from acquisition of a subsidiary	-	-	-	-	-	-	-	21,144	21,144
Changes in ownership interests in a subsidiary without change of control	-	-	88	-	-	-	88	921	1,009
<b>Total changes in ownership interests in subsidiaries that do not result in a loss of control</b>	-	-	88	-	-	-	88	22,065	22,153
<b>Total transactions with owners, recognised directly in equity</b>	71,426	-	88	1,245	-	(84,955)	(12,196)	22,065	9,869
<b>At 30 June 2015</b>	938,789	(13,124)	830	4,172	(7,836)	718,561	1,641,392	80,893	1,722,285

## CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

	Unaudited Six months ended 30 June	
	2015 HK\$'000	2014 HK\$'000
<b>Net cash generated from operating activities</b>	<b>190,560</b>	119,275
<b>Cash flows from investing activities</b>		
Interest received	5,260	5,587
(Increase)/decrease in short-term bank deposits with original maturities exceeding three months	(41,350)	10,723
Investment in a joint venture	–	(6,000)
Investment in an associate	(3,930)	–
Purchase of property, plant and equipment	(14,690)	(8,637)
Deposit paid for purchase of property, plant and equipment	(785)	(4,680)
Increase in long-term borrowings	4,317	–
Acquisition of a subsidiary	3,197	–
Proceeds from disposal of partial interest in a subsidiary	1,009	–
<b>Net cash used in investing activities</b>	<b>(46,972)</b>	(3,007)
<b>Cash flows from financing activities</b>		
Capital injection by non-controlling interests	–	11,041
Dividends paid to the Company's shareholders	(82,937)	(66,400)
<b>Net cash used in from financing activities</b>	<b>(82,937)</b>	(55,359)
<b>Net increase in cash and cash equivalents</b>	<b>60,651</b>	60,909
Cash and cash equivalents at the beginning of the period	563,383	454,264
Exchange (losses)/gains on cash and cash equivalents	(3,100)	1,280
<b>Cash and cash equivalents at the end of the period</b>	<b>620,934</b>	516,453
<b>Analysis of balances of cash and cash equivalents</b>		
Cash at bank and on hand and deposits with banks with maturity within three months	620,934	516,453



By order of the Board  
**Tong Ren Tang Technologies Co. Ltd.**  
**Gao Zhen Kun**  
*Chairman of the Board*

Beijing, the PRC  
11 August 2015

*As at the date of this announcement, the Board comprises Mr. Gao Zhen Kun, Mr. Gong Qin, Mr. Gu Hai Ou, Mr. Li Bin, Mr. Wang Yu Wei and Ms. Fang Jia Zhi as executive Directors; Miss Tam Wai Chu, Maria, Mr. Ting Leung Huel, Stephen and Mr. Jin Shi Yuan as independent non-executive Directors.*