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Tong Ren Tang Technologies Co. Ltd.

北京同仁堂科技發展股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1666)

**POLL RESULTS OF 2019 ANNUAL GENERAL MEETING
H SHARE CLASS MEETING AND DOMESTIC SHARE CLASS MEETING
HELD ON THURSDAY, 18 JUNE 2020
DETERMINATION OF REMUNERATION
OF EXECUTIVE DIRECTORS AND SUPERVISOR
AND
PAYMENT OF THE FINAL DIVIDEND**

The board of directors (the “**Board**”) of Tong Ren Tang Technologies Co. Ltd. (the “**Company**”) is pleased to announce that the annual general meeting of the Company for the year 2019 (the “**AGM**”), the class meeting for the holders of H shares (the “**H Shares**”) of the Company (the “**H Share Class Meeting**”) and the class meeting for the holders of domestic shares (the “**Domestic Shares**”) of the Company (the “**Domestic Share Class Meeting**”) was held at 9:30 a.m., 10:00 a.m. and 10:30 a.m. respectively on Thursday, 18 June 2020 at No. 20 Nansanhuan Zhonglu, Fengtai District, Beijing, the People’s Republic of China (the “**PRC**”). All the resolutions set out in the Company’s notice of the AGM, the notice of the H Share Class Meeting and the notice of the Domestic Share Class Meeting dated 29 April 2020 and the supplemental notice of AGM dated 28 May 2020 were duly passed.

POLL RESULTS FOR THE RESOLUTIONS PROPOSED AT THE AGM

At the AGM, the resolutions set out in the Company's notice of the AGM dated 29 April 2020 and the supplemental notice of AGM dated 28 May 2020 were voted by poll.

The poll results in respect of the resolutions proposed at the AGM are as follows:

ORDINARY RESOLUTIONS		Number of votes (shares) and percentage of total number of votes	
		For	Against
1	To consider and, if thought fit, to approve the audited consolidated financial statements of the Company for the year ended 31 December 2019.	818,746,776 99.98%	0 0%
As more than half of the votes were cast in favour of this resolution, the resolution was duly passed as an ordinary resolution.			
2	To consider and, if thought fit, to approve the report of the Board for the year ended 31 December 2019.	818,746,776 99.98%	0 0%
As more than half of the votes were cast in favour of this resolution, the resolution was duly passed as an ordinary resolution.			
3	To consider and, if thought fit, to approve the report of the supervisory committee of the Company for the year ended 31 December 2019.	818,746,776 99.98%	0 0%
As more than half of the votes were cast in favour of this resolution, the resolution was duly passed as an ordinary resolution.			
4	To consider and, if thought fit, to approve the proposal of payment of a final dividend of RMB0.16 (tax inclusive) per share (the “ Final Dividend ”) for the year ended 31 December 2019.	818,934,776 100%	0 0%
As more than half of the votes were cast in favour of this resolution, the resolution was duly passed as an ordinary resolution.			
5	To consider and, if thought fit, to approve the re-appointment of PricewaterhouseCoopers as the overseas auditor of the Company for the year ending 31 December 2020, and to authorize the Board to fix its remuneration.	818,741,776 99.98%	193,000 0.02%
As more than half of the votes were cast in favour of this resolution, the resolution was duly passed as an ordinary resolution.			
6	To consider and, if thought fit, to approve the re-appointment of PricewaterhouseCoopers Zhong Tian LLP as the domestic auditor of the Company for the year ending 31 December 2020, and to authorize the Board to fix its remuneration.	818,934,776 100%	0 0%
As more than half of the votes were cast in favour of this resolution, the resolution was duly passed as an ordinary resolution.			

ORDINARY RESOLUTIONS		Number of votes (shares) and percentage of total number of votes	
		For	Against
7	To consider and, if thought fit, to approve the appointment of Mr. Jin Tao as an executive Director, and to authorize the Board to fix the remuneration and to enter into the service contract with Mr. Jin Tao.	813,483,776 99.33%	5,451,000 0.67%
As more than half of the votes were cast in favour of this resolution, the resolution was duly passed as an ordinary resolution.			
8	To consider and, if thought fit, to approve the appointment of Mr. Ma Guan Yu as an executive Director, and to authorize the Board to fix the remuneration and to enter into the service contract with Mr. Ma Guan Yu.	813,483,776 99.33%	5,451,000 0.67%
As more than half of the votes were cast in favour of this resolution, the resolution was duly passed as an ordinary resolution.			
9	To consider and, if thought fit, to approve the amendments to the Rules of Procedures of Shareholders' General Meetings of Tong Ren Tang Technologies Co. Ltd..	813,464,276 99.33%	5,470,500 0.67%
As more than half of the votes were cast in favour of this resolution, the resolution was duly passed as an ordinary resolution.			
10	To consider and, if thought fit, to authorize the Board to fix the remuneration and to enter into the service contract with Mr. Li Yuan Hong.	818,284,776 99.92%	650,000 0.08%
As more than half of the votes were cast in favour of this resolution, the resolution was duly passed as an ordinary resolution.			
SPECIAL RESOLUTIONS		Number of votes(shares) and percentage of total number of votes	
		For	Against
11	To consider and, if thought fit, to approve the amendments to the articles of association of the Company.	800,179,395 97.71%	18,755,381 2.29%
As more than two-thirds of the votes were cast in favour of the resolution, the resolution was duly passed as a special resolution.			
12	To consider and, if thought fit, to approve a general mandate to the Board to issue, allot and deal with (1) additional Domestic Shares not exceeding 20% of the Domestic Shares in issue; and (2) additional H Shares not exceeding 20% of the H Shares in issue, and to authorize the Board to make such corresponding amendments to the articles of association of the Company as it thinks fit so as to reflect the new capital structure upon the allotment and issue of such shares.	693,989,374 84.74%	124,945,402 15.26%
As more than two-thirds of the votes were cast in favour of the resolution, the resolution was duly passed as a special resolution.			

As at the date of the AGM, the number of the total issued shares of the Company was 1,280,784,000 shares. The total number of shares of the Company entitling the holders to attend and vote for or against the resolutions proposed at the AGM was 1,280,784,000 shares. There were no shareholders required under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Hong Kong Listing Rules**") to abstain from voting on the resolutions proposed at the AGM. There were no shares entitling the holders to attend and shall abstain from voting in favour of any resolution proposed at the AGM as set out in Rule 13.40 of the Hong Kong Listing Rules.

Shareholders and authorised proxies holding an aggregate of 818,934,776 shares, representing 63.94% of the total issued share capital of the Company, were present at the AGM. The holding of the AGM was in compliance with the requirements of the Company Law of the PRC and the articles of association of the Company. The AGM was chaired by Mr. Gu Hai Ou, the Chairman of the Board.

POLL RESULTS FOR THE RESOLUTION PROPOSED AT THE H SHARE CLASS MEETING

At the H Share Class Meeting, the resolution set out in the Company's notice of the H Share Class Meeting dated 29 April 2020 was voted by poll.

The poll results in respect of the resolution proposed at the H Share Class Meeting are as follows:

SPECIAL RESOLUTION		Number of votes (shares) and percentage of total number of votes	
		For	Against
1	To consider and, if thought fit, to approve the amendments to the articles of association of the Company.	190,701,395 91.13%	18,550,500 8.87%
As more than two-thirds of the votes were cast in favour of the resolution, the resolution was duly passed as a special resolution.			

As at the date of the H Share Class Meeting, the number of the total issued H Shares of the Company was 628,704,000 shares. The total number of H Shares of the Company entitling the holders to attend and vote for or against the resolution proposed at the H Share Class Meeting was 628,704,000 shares. There were no shareholders of H Shares required under the Hong Kong Listing Rules to abstain from voting on the resolution proposed at the H Share Class Meeting. There were no H Shares entitling the holders to attend and shall abstain from voting in favour of any resolution proposed at the H Share Class Meeting as set out in Rule 13.40 of the Hong Kong Listing Rules.

Shareholders and authorised proxies holding an aggregate of 209,251,895 H Shares, representing 33.28% of the total issued H Share capital of the Company, were present at the H Share Class Meeting. The holding of the H Share Class Meeting was in compliance with the requirements of the Company Law of the PRC and the articles of association of the Company. The H Share Class Meeting was chaired by Mr. Gu Hai Ou, the Chairman of the Board.

POLL RESULTS FOR THE RESOLUTION PROPOSED AT THE DOMESTIC SHARE CLASS MEETING

At the Domestic Share Class Meeting, the resolution set out in the Company's notice of the Domestic Share Class Meeting dated 29 April 2020 was voted by poll.

The poll results in respect of the resolution proposed at the Domestic Share Class Meeting are as follows:

SPECIAL RESOLUTION		Number of votes(shares) and percentage of total number of votes	
		For	Against
1	To consider and, if thought fit, to approve the amendments to the articles of association of the Company.	609,480,000 100%	0 0%
As more than two-thirds of the votes were cast in favour of the resolution, the resolution was duly passed as a special resolution.			

As at the date of the Domestic Share Class Meeting, the number of the total issued Domestic Shares of the Company was 652,080,000 shares. The total number of Domestic Shares of the Company entitling the holders to attend and vote for or against the resolution proposed at the Domestic Share Class Meeting was 652,080,000 shares. There were no shareholders of Domestic Shares required under the Hong Kong Listing Rules to abstain from voting on the resolution proposed at the Domestic Share Class Meeting. There were no Domestic Shares entitling the holders to attend and shall abstain from voting in favour of any resolution proposed at the Domestic Share Class Meeting as set out in Rule 13.40 of the Hong Kong Listing Rules.

Shareholders and authorised proxies holding an aggregate of 609,480,000 Domestic Shares, representing 93.47% of the total issued Domestic Share capital of the Company, were present at the Domestic Share Class Meeting. The holding of the Domestic Share Class Meeting was in compliance with the requirements of the Company Law of the PRC and the articles of association of the Company. The Domestic Share Class Meeting was chaired by Mr. Gu Hai Ou, the Chairman of the Board.

In compliance with the requirements of the Hong Kong Listing Rules, PricewaterhouseCoopers, the independent auditor of the Company, acted as scrutineer for the vote-taking at the AGM, the H Share Class Meeting and the Domestic Share Class Meeting.

DETERMINATION OF REMUNERATION OF EXECUTIVE DIRECTORS AND SUPERVISOR

Upon the approval by the Shareholders at the AGM, the Board is pleased to announce that, with effect from 18 June 2020, Mr. Jin Tao and Mr. Ma Guan Yu have been appointed as executive directors of the seventh session of the Board respectively. Mr. Jin Tao and Mr. Ma Guan Yu in their capacity as executive directors of the Company, will not receive any director's remuneration from the Company.

Upon approval by the employee representatives group leaders' joint meeting of the Company held on 8 May 2020, Mr. Li Yuan Hong has been appointed as a supervisor of the seventh session of the supervisory committee, effect from 18 June 2020. As an employee representative supervisor of the Company, Mr. Li Yuan Hong will receive remuneration from the Company according to his respective management positions in the Company, but will not receive any remuneration in his capacity as the employee representative supervisor of the Company.

PAYMENT OF THE FINAL DIVIDEND

As approved by the Shareholders at the AGM, a final dividend of RMB0.16 (equivalent to HKD0.175149) (tax inclusive) per share for the year ended 31 December 2019 will be paid on Monday, 17 August 2020 to the shareholders of the Company whose names appear on the registers of members of the Company on Monday, 29 June 2020. For the holders of H Shares, the Final Dividend will be paid in Hong Kong Dollar. The exchange rate between Renminbi and Hong Kong Dollar was ascertained on the basis of the average of the middle exchange rates as published by the People's Bank of China for the five trading days prior to the date of the AGM, which is RMB0.913508 equivalent to HKD1.00.

As for non-resident enterprise shareholders (other than shareholders who have invested in the shares of the Company through the Shenzhen-Hong Kong Stock Connect) as appeared on the H Share register of members of the Company, the Company will withhold corporate income tax at the rate of 10% when distributing the Final Dividend in accordance with the Notice on Issues concerning With holding the Enterprise Income Tax on the Dividends Paid by Chinese Resident Enterprises to H-Share Holders Which Are Overseas Non-resident Enterprises (Guo Shui Han [2008] No.897) published by the State Administration of Taxation. Any shares registered in the name of the non-individual registered shareholders, including HKSCC Nominees Limited, other nominees, trustees or other groups and organisations, will be treated as being held by non-resident enterprise shareholders, thus their dividends receivables will be subject to the withholding of the corporate income tax.

As for the individual shareholders (other than shareholders who have invested in the shares of the Company through the Shenzhen-Hong Kong Stock Connect) whose names appear on the H Share register of members of the Company, the Company will withhold 10% of the Final Dividend as individual income tax when distributing the Final Dividend in accordance with the Notice on the Issues concerning the Administration of Individual Income Tax Collection after the Annulment of Document Guo Shui Fa [1993] No.045 (Guo Shui Han [2011] No.348), unless otherwise specified by the relevant tax regulations, tax agreements or the aforesaid notice.

As for the individual shareholders or securities investment funds who have invested in the H Shares of the Company through Shenzhen-Hong Kong Stock Connect, when distributing the Final Dividend, the Company shall withhold individual income tax at the rate of 20% in accordance with the register provided by China Securities Depository and Clearing Corporation Limited, according to the Circular on the Tax Policies Related to the Pilot Program of the Shenzhen-Hong Kong Stock Connect (Cai Shui [2016] No.127) issued by the Ministry of Finance, State Administration of Taxation and China's Securities Regulatory Commission on 5 November 2016.

The Company will appoint Bank of China (Hong Kong) Trustees Ltd. as the payment agent in Hong Kong to pay the Final Dividend net of the applicable tax to the holders of H Shares on Monday, 17 August 2020. Relevant cheques will be issued by the H Share registrar of the Company, Hong Kong Registrars Limited and will be dispatched on that day to holders of H Shares entitled to receive the Final Dividend by ordinary post and at their own risk.

By order of the Board
Tong Ren Tang Technologies Co. Ltd.
Gu Hai Ou
Chairman of the Board

Beijing, the PRC
18 June 2020

As at the date of this announcement, the Board comprises Mr. Gu Hai Ou, Mr. Jin Tao, Mr. Ma Guan Yu, Ms. Wu Qian, Mr. Wang Yu Wei and Ms. Fang Jia Zhi as executive Directors, Mr. Ting Leung Huel, Stephen, Ms. Chan Ching Har, Eliza and Mr. Zhan Yuan Jing as independent non-executive Directors.